



Luzerne County Flood Protection Authority

300 Laird Street, Suite #A-1

Wilkes-Barre, PA 18702

Minutes

September 29, 2021 Special Meeting

Call to Order

On September 29, 2021 at 2:00 P.M., the Luzerne County Flood Protection Authority Board convened a Special Meeting at the Luzerne County Flood Protection Authority Administrative Offices, 300 Laird Street Suite A-1 Wilkes-Barre. It was noted that all meetings are electronically recorded.

Mr. Yannuzzi, Chairman, called to order the September 29, 2021 special meeting.

Pledge of Allegiance and Moment of Silence

Present

Mr. Dominic Yannuzzi, P.E., Chairman

Mr. William Hardwick

Mr. Richard Adams - Absent

Mr. Gordon Dussinger

Mr. John Maday – Via Telephone

Also Present

Christopher Belleman, P.E., LCFPA Executive Director

Jeff Rockman, Esq., LCFPA Solicitor – Via Telephone

Deana Prochaska, LCFPA Administrative Assistant (Recording Secretary)

Public Input

None.

New Business

Request motion to approve the “Christopher Grymko and Jeanne Grymko vs. Luzerne County Flood Protection Authority”, IN REM No. 2019-08255, settlement in the amount of \$37,500.00.

Motion by: Mr. Hardwick

Second by: Mr. Dussinger

Motion passed by a vote of 4-0. “AYES”- YANNUZZI, HARDWICK, DUSSINGER, MADAY.

Request motion to approve the terms provided by FNCB Bank, 102 East Drinker Street, Dunmore, PA 18512-2491, to finance the building purchase and interior renovations at 1989 Wyoming Avenue, Forty Fort, PA.

On the question:

Mr. Hardwick: wanted to reiterate the factual information so we are clear if the Authority intends to work with FNCB Bank. The Authority will borrow \$715,000 total, building cost \$565,000, minimum \$20,000 down and it's a 25-year term. Wanted to reflect in the minutes because it is different than what was discussed at last month's meeting.

Mr. Yannuzzi: In their proposal, FNCB Bank is requiring us to have a deposit relationship for the life of the loan. The minimum balance requirement would be 140% of the outstanding loan balance (\$1,000,000.00). The interest rate on the deposit account would be .125%. We need to work out some kind of wording that with our funds at FNCB that the interest rate needs to be competitive with the market. The Executive Director is going to reach out to FNCB and push back on the deposit relationship amount.

Mr. Hardwick: So, you are saying that is a contingency?

Mr. Yannuzzi: Yes, FNCB has to agree they are going to be competitive, let them know we agreed to go with them, but they need to match what we are getting now or best rates from other banks. If not, we are going to have to negotiate something.

Mr. Hardwick: Last question, what is the timing? I am going to be honest I am just a little nervous about moving the operations fund over there without them formally agreeing.

Mr. Yannuzzi: There's a contingency.

Mr. Hardwick: If that's the contingency then I am OK but let's make sure the motion is clear on that.

Mr. Yannuzzi: Yes, we are going to move it over just as long as they match what we are getting now and competitive in the future when we ask for other rates in the industry.

Motion by: Mr. Maday

Second by: Mr. Dussinger

Motion passed by a vote of 4-0. "AYES"- YANNUZZI, HARDWICK, DUSSINGER, MADAY.

Request motion to approve the proposal provided by Deb Stone Interiors LLC, 604 South Main Street, Taylor, PA 18517 in the amount of \$14,740.00, to perform interior design services relating to interior finishes for the offices and public spaces at 1989 Wyoming Avenue, Forty Fort, PA.

Motion by: Mr. Maday

Second by: Mr. Hardwick

Motion passed by a vote of 4-0. "AYES"- YANNUZZI, HARDWICK, DUSSINGER, MADAY.

Request motion to approve to adjust the salary of Laura Holbrook by \$1,500.00, for becoming a Certified Floodplain Manager (CFM).

Motion by: Mr. Hardwick

Second by: Mr. Dussinger

Motion passed by a vote of 4-0. 'AYES' – YANNUZZI, HARDWICK, DUSSINGER, MADAY

Request motion to approve to adjust the salary of Micheala Fehn by \$1,500.00, for becoming a Certified Floodplain Manager (CFM).

Motion by: Maday

Second by: Mr. Dussinger

Motion passed by a vote of 4-0. "AYES" – YANNUZZI, HARDWICK, DUSSINGER, MADAY.

Next Regular Meeting

October 19, 2021 at 1:00p.m.
300 Laird St. Suite A-1
Wilkes-Barre, PA 18702

Adjourn

Motion was made to adjourn the September 29, 2021 special meeting of the Luzerne County Flood Protection Authority Board.


Motion by: Mr. Dussinger

Second by: Mr. Maday

Motion passed by a vote of 4-0. "AYES" – YANNUZZI, HARDWICK, DUSSINGER, MADAY.

Meeting adjourned at 2:22 P.M.

Respectfully submitted,



Deana Prochaska
Recording Secretary